

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
ST. MARY'S GLACIER WATER AND SANITATION DISTRICT
CLEAR CREEK COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2021

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ST. MARY'S GLACIER WATER AND SANITATION DISTRICT, CLEAR CREEK COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND ENDING ON THE LAST DAY OF DECEMBER 2021,

WHEREAS, the Board of Directors of the St. Mary's Glacier Water and Sanitation District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 11 2020, in The Clear Creek Courant, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ST. MARY'S GLACIER WATER AND SANITATION DISTRICT, CLEAR CREEK COUNTY, COLORADO:

Section 1. 2021 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2021 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2021. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the St. Mary's Glacier Water and Sanitation District for calendar year 2021.

Section 4. 2021 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2021 Budget year is \$35,214. That the 2020 valuation for assessment, as certified by the Clear Creek County Assessor, is \$7,293,620.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expenditures of the District during the 2021 budget year, there is hereby levied a tax of 4.828 mills upon each dollar of the 2020 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds principal and interest payments during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2020 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Clear Creek County, Colorado, the 4.828 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Clear Creek County, Colorado.

On behalf of the St. Mary's Glacier Water and Sanitation District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the St. Mary's Glacier Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,293,620 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,293,620 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2020 for budget/fiscal year 2021.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>4.828</u> mills	\$ <u>35,213.60</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	4.828 mills	\$ 35,213.60
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.828 mills	\$ 35,213.60

Contact person: (print) Amanda Castle Daytime phone: (970) 669-3611
Signed: Amanda Kae Castle Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.)

Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Clark, Treasurer of the District, and made a part of the public records of St. Mary's Glacier Water and Sanitation District.

The foregoing Resolution was seconded by Director Yoho.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of November 2020.

DocuSigned by:
Bruce Holme
7F5B7E6DCCDD4B4...

President

ATTEST:

DocuSigned by:
Jason Yoho
DEC70FD0CF7046C...

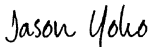
secretary

STATE OF COLORADO)
)
 COUNTY OF CLEAR)
 CREEK)ss.
)
 ST. MARY’S GLACIER)
 WATER AND)
 SANITATION DISTRICT)

I, Jason Yoho, Secretary to the Board of Directors of the St. Mary’s Glacier Water and Sanitation District, Clear Creek County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via videoconference on Monday, November 16, 2020, at 6:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2020; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2020 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of November 2020.

(S E A L)

DocuSigned by:


 DEC70EDDCE7048C
 Secretary



Management Budget Report

BOARD OF DIRECTORS
ST. MARY'S GLACIER WATER AND SANITATION DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2021, including the comparative information of the forecasted estimate for the year ending December 31, 2020 and the actual historic information for the year 2019.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kay Carter". The signature is fluid and cursive, with the first letters of each name being capitalized.

Pinnacle Consulting Group, Inc.
January 20, 2021

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2019 Actual, 2020 Adopted Budget and Projected Actual				
2021 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2019	2020	2020	2021
	Audited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 28,733	\$ 34,970	\$ 34,970	\$ 35,214
Specific Ownership Taxes	1,995	2,098	2,568	2,113
Interest on Delinquent Taxes	124	-	120	-
Total Revenues	\$ 30,852	\$ 37,068	\$ 37,658	\$ 37,327
Expenditures				
Administrative				
Audit	\$ 6,500	\$ 7,500	\$ 7,500	\$ 7,500
Elections	-	1,500	615	-
Legal	10,000	13,500	13,500	13,500
Office Supplies and Miscellaneous	12,874	13,500	13,000	13,500
Treasurer's Fees	866	1,049	1,049	1,056
Total Expenditures	\$ 30,240	\$ 37,049	\$ 35,664	\$ 35,556
Revenues Over/(Under) Exp	\$ 612	\$ 19	\$ 1,994	\$ 1,771
Beginning Fund Balance	\$ 2,538	\$ 2,901	\$ 3,150	\$ 5,144
Ending Fund Balance	\$ 3,150	\$ 2,920	\$ 5,144	\$ 6,915

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2019 Actual, 2020 Adopted Budget and Projected Actual				
2021 Adopted Budget				
Modified Accrual Budgetary Basis				
ENTERPRISE FUND				
	2019	2020	2020	2021
	Audited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
User Fees and Surcharges	\$ 690,330	\$ 703,380	\$ 718,410	\$ 712,500
Late Charges & Interest	474	1,000	-	1,000
Administrative Transfer Fees	13,600	8,000	14,000	8,000
Miscellaneous Revenue	8,200	-	2,500	2,500
Total Revenues	\$ 712,604	\$ 712,380	\$ 734,910	\$ 724,000
Expenditures				
Administrative				
Accounting and Finance	\$ 41,860	\$ 65,040	\$ 65,040	\$ 68,520
Accounting - Water Shares	3,000	3,000	2,300	3,000
Bad Debts	(928)	42,203	5,000	21,375
District Management	57,776	78,360	93,960	99,480
General Engineering	6,300	-	-	10,000
Insurance	17,415	20,222	16,393	18,360
Legal Fees - District	38,012	50,000	45,000	45,000
Permits, Fees and Memberships	1,788	3,500	2,000	2,000
Property Closings	-	3,120	2,520	3,120
Telephone and Internet Service	2,288	2,571	2,652	2,732
Water Assessments - Vidler Water	6,300	6,490	6,335	6,525
Operations and Maintenance				
Bldg Rental & Equip Storage - Metro	5,587	7,500	-	-
CDPHE Penalty	2,474	-	-	-
Chemicals/Water Sampling/Testing	24,068	18,140	50,000	51,500
Fuel & Mileage	3,069	3,500	3,000	3,000
Flumes/Monitoring Equipment	-	-	-	1,000
Machinery & Auto Maint & Repair	1,924	8,200	2,500	5,000
Machinery Rental/Equipment	8,568	1,500	3,930	1,500
Parts and Materials	28,561	46,350	40,000	41,200
Permits and Fees, Operations	4,630	5,150	5,000	5,000
System Maint/Repair - Non-Contract	57,180	41,200	30,000	30,900
System Maint - ORC Contract	167,230	189,498	184,157	189,682
Tools	-	1,000	6,048	1,000
Utilities Technician Compensation	57,698	60,600	58,500	60,255
Utilities, Trash & Utility Locates	21,939	21,670	18,577	19,134
Total Expenditures	\$ 556,739	\$ 678,814	\$ 642,912	\$ 689,283
Revenues Over/(Under) Exp	\$ 155,865	\$ 33,566	\$ 91,998	\$ 34,717
Other Sources/(Uses) of Funds				
Transfer to Capital Projects Fund	\$ (7,000)	\$ -	\$ (30,000)	\$ (30,000)
Net Other Sources/(Uses) of Funds	\$ (7,000)	\$ -	\$ (30,000)	\$ (30,000)
Revenues and Other Sources/(Uses) of Funds Over/(Under) Exp				
	\$ 148,865	\$ 33,566	\$ 61,998	\$ 4,717
Beginning Fund Balance	\$ 140,703	\$ 234,370	\$ 289,568	\$ 351,566
Ending Fund Balance	\$ 289,568	\$ 267,936	\$ 351,566	\$ 356,283

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
Year-to-Date Actual, Budget and Variance Through September 30, 2020				
2021 Adopted Budget				
Modified Accrual Budgetary Basis				
DEBT SERVICE FUND				
	2019	2020	2020	2021
	Audited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Availability of Service (AOS) Fees	\$ 97,950	\$ 79,172	\$ 78,780	\$ 70,550
Interest Earnings	-	50	50	100
AOS Late Charges	414	-	-	500
Total Revenues	\$ 98,364	\$ 79,222	\$ 78,830	\$ 71,150
Expenditures				
1999 DOLA Loan - Principal	\$ 4,407	\$ -	\$ -	\$ -
1999 DOLA Loan - Interest	220	-	-	-
2001 DOLA Loan - Principal	17,608	38,513	38,512	-
2001 DOLA Loan - Interest	2,806	1,765	1,765	-
2018 DOLA Loan - Principal	5,000	60,847	60,847	60,847
Bad Debts	1,438	5,000	5,000	10,583
Total Expenditures	\$ 31,479	\$ 106,125	\$ 106,124	\$ 71,430
Revenues Over/(Under) Exp	\$ 66,885	\$ (26,903)	\$ (27,294)	\$ (280)
Other Sources/(Uses) of Funds				
Transfer from Enterprise (User Fees)	\$ -	\$ -	\$ -	\$ -
Net Other Sources/(Uses) of Funds	\$ -	\$ -	\$ -	\$ -
Revenues and Other Sources/(Uses) of Funds Over/(Under) Exp	\$ 66,885	\$ (26,903)	\$ (27,294)	\$ (280)
Beginning Fund Balance	\$ -	\$ 66,885	\$ 66,885	\$ 39,591
Ending Fund Balance	\$ 66,885	\$ 39,982	\$ 39,591	\$ 39,311

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2019 Actual, 2020 Amended Budget and Projected Actual				
2021 Adopted Budget				
Modified Accrual Budgetary Basis				
CAPITAL PROJECTS FUND				
	2019	2020	2020	2021
	Audited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Grant Revenues - D & E	\$ 225,187	\$ 300,000	\$ -	\$ 300,000
Grant Revenues - Energy Impact	-	1,000,000	500,000	500,000
System Development Fees	18,000	36,000	108,000	54,000
Total Revenues	\$ 243,187	\$ 1,336,000	\$ 608,000	\$ 854,000
Expenditures				
Capital Management Services	\$ 7,000	\$ 15,000	\$ 15,000	\$ 15,000
Engineering - Wastewater/Collection	30,000	300,000	1,600	300,000
Engineering - Water/Distribution	385,464	100,000	175,000	50,000
Flumes/Monitoring Equipment	-	5,000	5,000	-
Wastewater/Collection System	-	-	-	-
Major Repairs	-	-	-	-
Loan Costs of Issuance	-	50,000	-	-
Vehicle - Truck	-	24,104	24,104	-
Water/Distribution System	177,010	3,547,248	920,303	2,500,000
Total Expenditures	\$ 599,474	\$ 4,041,352	\$ 1,141,007	\$ 2,865,000
Revenues Over/(Under) Exp	\$ (356,287)	\$ (2,705,352)	\$ (533,007)	\$ (2,011,000)
Other Sources/(Uses) of Funds				
Transfer from Enterprise Fund	\$ 7,000	\$ 25,000	\$ 30,000	\$ 30,000
Loan Proceeds	319,489	2,697,280	597,280	2,050,000
Net Other Sources/(Uses) of Funds	\$ 326,489	\$ 2,722,280	\$ 627,280	\$ 2,080,000
Revenues and Other Sources/(Uses) of Funds Over/(Under) Exp	\$ (29,798)	\$ 16,928	\$ 94,273	\$ 69,000
Beginning Fund Balance	\$ 31,452	\$ 1,654	\$ 1,654	\$ 95,927
Ending Fund Balance	\$ 1,654	\$ 18,582	\$ 95,927	\$ 164,927

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT

2021 BUDGET MESSAGE

St. Mary's Glacier Water and Sanitation District is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. This District was organized to provide water and sanitary sewer services and to provide for the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The budget is prepared on the modified accrual basis of accounting.

The District currently has one full-time employee. All other necessary services are provided by contract agreement.

Overview

Highlights of the 2021 budget include the following:

- Anticipated revenues to support necessary capital improvements include grant revenues in the amount of \$800,000 and loan proceeds in the amount of \$2,050,000.
- Annual Availability of Service (AOS) fees were decreased from \$195 in 2020 to \$170 in 2021; this is due to decreased debt service costs in 2021.

General Fund

Revenues

The District has an assessed valuation of \$7,293,620 and a certified mill levy in the General Fund of 4.828 mills which will produce Property Taxes of \$35,214. Specific Ownership Taxes are estimated at 6% of Property Taxes in the amount of \$2,113.

Expenditures

Budgeted expenditures in the District's General Fund includes various administrative costs totaling \$34,500 and Treasurer's Fees of \$1,056 (3% of Property Taxes).

Water/Wastewater Enterprise Fund

Revenues

The primary source of operating revenues for the District is user fees. The total amount of operating revenues budgeted is \$724,000 which, in addition to user fees of \$712,500, includes late charges, interest and miscellaneous revenues.

Expenditures

The total amount of expenditures budgeted, \$689,283, includes general administrative costs, insurance, professional and other fees, repairs and maintenance, utilities, and other miscellaneous costs.

Debt Service Fund

Debt

In November 2001, the District issued debt in the amount of \$254,000 in the form of a loan from the Colorado Department of Local Affairs. Proceeds of the loan were used to construct improvements to the water system, including water well, storage tank, and hydrants. Principal and interest payments in the amount of \$20,414 are due annually on September 1, through 2021. Interest accrues at 5.00%. This was paid off early in 2020.

In December 2018, the District issued debt in the amount of \$3,000,000 in the form of a loan from the Colorado Department of Local Affairs. Proceeds of the loan will be used to construct improvements to the water distribution system. The District received a Principal Forgiveness Award of \$1,200,000 leaving an outstanding principal amount of \$1,800,000. After the initial principal payment made in November 2019 of \$5,000, principal payments of \$30,424 are due on May 1 and November 1, through 2049. No interest accrues on this loan.

Revenues

Availability of Service (AOS) fees are charged to property owners who have undeveloped properties within 100 feet of the District's water and/or sewer systems. This is the primary source of revenues supporting principal and interest payments on the District's loans; the amount budgeted in 2021 is \$70,550.

Expenditures

Total expenditures of \$71,430 have been budgeted in 2021 which includes \$60,847 in principal payments and an allowance for Bad Debts of \$10,583.

Capital Projects Fund

Revenues/Transfer In

Revenues supporting capital improvements include Grant Revenues, Loan Proceeds, System Development Fees, and a Transfer from Enterprise Fund in the amounts of \$300,000, \$500,000, \$54,000, and \$30,000, respectively.

Expenditures

The District has budgeted \$2,865,000 in 2021 for capital improvements and related costs (engineering, legal and management services), including \$2,500,000 for improvement of the water distribution system.

AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: **ST MARYS GLACIER WATER & SAN**

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year	2020
In	On 12/14/2020 Are:
Previous Year's Net Total Assessed Valuation:	\$7,243,190.00
Current Year's Gross Total Assessed Valuation:	\$7,293,620
(-) Less TIF district increment, if any:	\$0.00
Current Year's Net Total Assessed Valuation:	\$7,293,620
New Construction*:	\$38,790
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0.00
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0.00
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	(\$0.48)

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year	2020
In	On 12/14/2020 Are:
Current Year's Total Actual Value of All Real Property*:	\$72,683,630
ADDITIONS TO TAXABLE REAL PROPERTY:	\$542,580
Construction of taxable real property improvements**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$0.00
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
Destruction of taxable property improvements.	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0.00

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2020