

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
ST. MARY'S GLACIER WATER AND SANITATION DISTRICT
CLEAR CREEK COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2019

STATE OF COLORADO)
)
COUNTY OF CLEAR
CREEK)ss.
)
ST. MARY’S GLACIER)
WATER AND)
SANITATION DISTRICT)

The Board of Directors of the St. Mary’s Glacier Water and Sanitation District, Clear Creek County, Colorado, held a meeting at Alice Schoolhouse, 271 Silver Creek Road, Idaho Springs, Colorado 80452 on Monday, October 22, 2018 at 6:00 P.M.

The following members of the Board of Directors were present:

Bruce Hohne, President
Ray Hodge, Treasurer
Glenn Clark, Secretary

Also in attendance were: Colin Mielke, Seter & Vander Wall, P.C., District Counsel; Peggy Dowswell and Molly Janzen, Pinnacle Consulting Group, Inc.

Ms. Dowswell stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2019 budget. Director Hohne opened the public hearing on the District's proposed 2019 budget. Following discussion on the District's budget, the public hearing was closed.

Thereupon, Director Hohne moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ST. MARY'S GLACIER WATER AND SANITATION DISTRICT, CLEAR CREEK COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019, AND ENDING ON THE LAST DAY OF DECEMBER 2019,

WHEREAS, the Board of Directors of the St. Mary's Glacier Water and Sanitation District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 17, 2018, in The Clear Creek Courant, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 22, 2018, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ST. MARY'S GLACIER WATER AND SANITATION DISTRICT, CLEAR CREEK COUNTY, COLORADO:

Section 1. 2019 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2019 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2019. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the St. Mary's Glacier Water and Sanitation District for calendar year 2019.

Section 4. 2019 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2019 Budget year is \$28,742. That the 2018 valuation for assessment, as certified by the Clear Creek County Assessor, is \$5,953,290.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2019 budget year, there is hereby levied a tax of 4.828 mills upon each dollar of the 2018 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Clear Creek County, Colorado, the 4.828 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Clear Creek County, Colorado.

On behalf of the St. Mary's Glacier Water and Sanitation District,
(taxing entity)^A

the Board of Directors,
(governing body)^B


of the St. Mary's Glacier Water and Sanitation District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,953,290 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,953,290 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2018 for budget/fiscal year 2019.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>4.828</u> mills	\$ <u>28,742.48</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	4.828 mills	\$ 28,742.48
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.828 mills	\$ 28,742.48

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Hodge, Assistant Secretary/Treasurer of the District, and made a part of the public records of St. Mary's Glacier Water and Sanitation District.

The foregoing Resolution was seconded by Director Clark.


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ADOPTED AND APPROVED this 22nd day of October 2018.



President

ATTEST:



Treasurer

STATE OF COLORADO)
)
COUNTY OF CLEAR)
CREEK)ss.
)
ST. MARY'S GLACIER)
WATER AND)
SANITATION DISTRICT)

I, Ray Hodge, Treasurer to the Board of Directors of the St. Mary's Glacier Water and Sanitation District, Clear Creek County, Colorado, do hereby certify that the foregoing pages numbered 1 to 9, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at Alice School House, 271 Silver Creek Road, Idaho Springs, Colorado 80452 on Monday, October 22, 2018, at 6:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2019; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2019 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 22nd day of October, 2018.

(S E A L)



Treasurer



Accountant's Report

BOARD OF DIRECTORS
ST. MARY'S GLACIER WATER AND SANITATION DISTRICT

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of St. Mary's Glacier Water and Sanitation District for the year ending December 31, 2019, including the forecasted estimate of comparative information for the year ending December 31, 2018. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2017 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

A handwritten signature in blue ink, appearing to read "B. Campbell", is positioned above the printed name.

Brendan Campbell, CPA
January 18, 2019

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT				1/18/19
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2017 Actual, 2018 Amended Budget and Projected Actual				
2019 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2017	2018	2018	2019
	Audited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 26,680	\$ 28,750	\$ 28,750	\$ 28,742
Specific Ownership Taxes	1,366	1,006	1,621	1,437
Total Revenues	\$ 28,046	\$ 29,756	\$ 30,371	\$ 30,179
Expenditures				
Administrative				
Audit	\$ 11,240	\$ 10,000	\$ 9,202	7,500
Legal	15,931	18,000	18,000	13,000
Office Supplies and Miscellaneous	3,199	-	-	8,440
Treasurer's Fees	800	863	863	862
Total Expenditures	\$ 31,170	\$ 28,863	\$ 28,065	\$ 29,802
Revenues Over/(Under) Exp	\$ (3,124)	\$ 893	\$ 2,306	\$ 377
Other Sources/(Uses) of Funds				
Transfer from Enterprise Fund	\$ 4,002	\$ -	\$ -	\$ -
Net Other Sources/(Uses) of Funds	\$ 4,002	\$ -	\$ -	\$ -
Revenues and Other Sources/(Uses) of Funds Over/(Under) Exp	\$ 878	\$ 893	\$ 2,306	\$ 377
Beginning Fund Balance	\$ -	\$ -	\$ 878	\$ 3,184
Ending Fund Balance	\$ 878	\$ 893	\$ 3,184	\$ 3,561
See Accompanying Accountant's Report				

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT				1/18/19
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2017 Actual, 2018 Amended Budget and Projected Actual				
2019 Adopted Budget				
Modified Accrual Budgetary Basis				
ENTERPRISE FUND	2017	2018	2018	2019
	Audited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
User Fees and Surcharges	\$ 496,687	\$ 596,370	\$ 596,370	\$ 684,870
Late Charges & Interest	11,632	8,000	-	4,000
Tap Fees	-	4,500	-	-
Administrative Transfer Fees	-	6,400	12,000	8,000
Miscellaneous Revenue	9,952	1,050	100	100
Total Revenues	\$ 518,271	\$ 616,320	\$ 608,470	\$ 696,970
Expenditures				
Administrative				
Accounting & Management	\$ 75,440	\$ -	\$ -	\$ -
District Management	-	51,706	51,706	57,776
Accounting and Finance	-	41,097	41,097	41,860
Accounting - Water Shares	2,250	2,400	2,600	2,400
Legal Fees - District	70,994	56,500	37,000	50,000
Insurance	15,775	21,099	21,107	21,740
Office & Miscellaneous	4,074	10,000	12,000	-
Permits, Fees and Memberships	3,032	10,000	5,000	5,150
Telephone and Internet Service	4,218	2,000	2,000	2,270
Water Assessments - Vidler Water	6,073	6,200	6,151	6,336
Settlement	-	1,926	1,926	-
Bad Debts	54,000	29,819	53,000	54,790
Operations and Maintenance				
System Maint - ORC Contract	109,332	178,620	178,620	183,979
System Maint/Repair - Non-Contract	24,456	25,000	25,000	25,000
OmniSite Monitoring	1,230	1,500	-	-
Parts and Materials	24,703	55,000	45,000	46,350
Water Sampling and Testing	23,848	5,500	12,000	4,215
Chemicals	9,601	7,500	8,500	8,037
Permits and Fees, Operations	4,825	7,500	6,748	7,725
Bldg Rental & Equip Storage - Metro	5,436	7,500	6,000	6,000
Fuel & Mileage	3,505	6,000	3,000	3,605
Machinery & Auto Maint & Repair	12,551	8,000	4,000	8,240
Machinery Rental	1,348	2,500	2,226	1,545
Capital Lease - Principal (paid 2017)	12,630	-	-	-
Capital Lease - Interest (paid 2017)	105	-	-	-
Utilities Technician Compensation	51,541	60,000	53,486	58,835
Utilities, Trash & Utility Locates	19,059	20,000	18,000	21,039
Total Expenditures	\$ 540,026	\$ 617,367	\$ 596,167	\$ 616,892
Revenues Over/(Under) Exp	\$ (21,755)	\$ (1,047)	\$ 12,303	\$ 80,078
Other Sources/(Uses) of Funds				
Transfer to Debt Service Fund	\$ (920)	\$ -	\$ (3,977)	\$ (35,401)
Transfer to General Fund	(4,002)	-	-	-
Transfer to Capital Projects Fund	(43,863)	-	-	-
Net Other Sources/(Uses) of Funds	\$ (48,785)	\$ -	\$ (3,977)	\$ (35,401)
Revenues and Other Sources/(Uses) of Funds Over/(Under) Exp				
	\$ (70,540)	\$ (1,047)	\$ 8,326	\$ 44,677
Beginning Fund Balance	\$ 97,682	\$ 21,031	\$ 27,142	\$ 35,468
Ending Fund Balance	\$ 27,142	\$ 19,984	\$ 35,468	\$ 80,145
Targeted 3-Month Operating Reserve	\$ 135,007	\$ 154,342	\$ 149,042	\$ 154,223
See Accompanying Accountant's Report				

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT				1/18/19
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2017 Actual, 2018 Amended Budget and Projected Actual				
2019 Adopted Budget				
Modified Accrual Budgetary Basis				
DEBT SERVICE FUND				
	2017	2018	2018	2019
	Audited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Availability of Service (AOS) Fees	\$ 24,997	\$ 26,512	\$ 26,512	\$ 99,600
AOS Late Charges	596	-	-	-
Total Revenues	\$ 25,593	\$ 26,512	\$ 26,512	\$ 99,600
Expenditures				
1999 DOLA Loan - Principal	\$ 5,331	\$ 5,598	\$ 5,598	\$ 4,407
1999 DOLA Loan - Interest	1,021	500	500	220
2001 DOLA Loan - Principal	15,995	16,795	16,795	17,634
2001 DOLA Loan - Interest	4,166	3,619	3,619	2,780
2018 DOLA Loan - Principal	-	-	-	100,000
Bad Debts	-	-	3,977	9,960
Total Expenditures	\$ 26,513	\$ 26,512	\$ 30,489	\$ 135,001
Revenues Over/(Under) Exp	\$ (920)	\$ -	\$ (3,977)	\$ (35,401)
Other Sources/(Uses) of Funds				
Transfer from Enterprise (User Fees)	\$ 920	\$ -	\$ 3,977	\$ 35,401
Net Other Sources/(Uses) of Funds	\$ 920	\$ -	\$ 3,977	\$ 35,401
Revenues and Other Sources/(Uses) of Funds Over/(Under) Exp	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -
See Accompanying Accountant's Report				

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT				1/18/19
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2017 Actual, 2018 Amended Budget and Projected Actual				
2019 Adopted Budget				
Modified Accrual Budgetary Basis				
CAPITAL PROJECTS FUND	2017	2018	2018	2019
	Audited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Grant Revenues	\$ 20,000	\$ 360,000	\$ 60,000	\$ 240,000
System Development Fees	52,500	66,000	72,000	36,000
Total Revenues	\$ 72,500	\$ 426,000	\$ 132,000	\$ 276,000
Expenditures				
Hydraulic Model and GIS	\$ -	\$ 4,000	\$ -	\$ -
Testing and Labs	-	6,000	6,040	-
Flumes/Monitoring Equipment	-	35,000	650	10,000
Water/Distribution System	-	3,000,000	-	2,900,000
Major Repairs	20,916	-	48,627	-
Loan Costs of Issuance	-	-	-	100,000
Engineering & Legal	95,447	381,000	75,000	262,500
Total Expenditures	\$ 116,363	\$ 3,426,000	\$ 130,317	\$ 3,272,500
Revenues Over/(Under) Exp	\$ (43,863)	\$ (3,000,000)	\$ 1,683	\$ (2,996,500)
Other Sources/(Uses) of Funds				
Transfer from Enterprise Fund	\$ 43,863	\$ -	\$ -	\$ -
Loan Proceeds	-	3,000,000	-	3,000,000
Net Other Sources/(Uses) of Funds	\$ 43,863	\$ 3,000,000	\$ -	\$ 3,000,000
Revenues and Other Sources/(Uses) of Funds Over/(Under) Exp				
	\$ -	\$ -	\$ 1,683	\$ 3,500
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 1,683
Ending Fund Balance	\$ -	\$ -	\$ 1,683	\$ 5,183
See Accompanying Accountant's Report				

ST. MARY'S GLACIER WATER AND SANITATION DISTRICT

2019 BUDGET MESSAGE

St. Mary's Glacier Water and Sanitation District is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. This District was organized to provide water and sanitary sewer services and to provide for the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The budget is prepared on the modified accrual basis of accounting.

The District currently has one full-time employee. All other necessary services are provided by contract agreement.

Overview

Highlights of the 2019 budget include the following:

- Anticipated revenues to support necessary capital improvements include grant revenues in the amount of \$240,000 and loan proceeds in the amount of \$3,000,000.
- Projected Enterprise Fund total operating expenditures budgeted at \$616,892, \$20,725 or approximately 3% higher than the amount projected in 2018.

General Fund

Revenues

The District has an assessed valuation of \$5,953,290 and a certified mill levy in the General Fund of 4.828 mills which will produce property tax revenues of \$28,742. Specific ownership taxes are estimated at 5% of property tax revenues in the amount of \$1,437.

Expenditures

Budgeted expenditures in the District's General Fund includes various administrative costs totaling \$28,940 and treasurer's fees of \$862 (3% of property taxes).

Water/Wastewater Enterprise Fund

Revenues

The primary source of operating revenues for the District is user fees. The total amount of operating revenues budgeted is \$696,970 which, in addition to user fees of \$684,870, includes late charges, interest and miscellaneous revenue.

Expenditures

Total amount of expenditures budgeted, \$616,892, includes general administrative costs, insurance, professional and other fees, repairs and maintenance, utilities, and other miscellaneous costs.

Debt Service Fund

Debt

In November 1999, the District issued debt in the amount of \$76,000 in the form of a loan from the Colorado Department of Local Affairs. Proceeds of the loan were used as partial funding for the construction of wastewater treatment plant. Principal and interest payments in the amount of \$6,098 are due annually on September 1, through 2019. Interest accrues at 5.00%.

In November 2001, the District issued debt in the amount of \$254,000 in the form of a loan from the Colorado Department of Local Affairs. Proceeds of the loan were used to construct improvements to the water system, including water well, storage tank, and hydrants. Principal and interest payments in the amount of \$20,414 are due annually on September 1, through 2021. Interest accrues at 5.00%.

In December 2018, the District issued debt in the amount of \$3,000,000 in the form of a loan from the Colorado Department of Local Affairs. Proceeds of the loan will be used to construct improvements to the water distribution system. Principal payments of \$50,706 are due on May 1 and November 1, through 2049. No interest accrues on this loan.

Revenues

Availability of Service (AOS) fees are charged to property owners who have properties within 100 feet of the District's water and/or sewer systems. This is the primary source of revenues supporting principal and interest payments on the District's loans; the amount budgeted in 2019 is \$99,600. The balance of the budgeted expenditures in this fund is funded through a transfer in from the Enterprise Fund.

Expenditures

Total expenditures of \$135,001 have been budgeted in 2019 which includes \$125,041 in principal and interest payments and an allowance for bad debts of \$9,960.

Capital Projects Fund

Revenues

Revenues supporting capital improvements includes grant revenues, loan proceeds and system development fees in the amounts of \$240,000, \$3,000,000 and \$36,000, respectively.

Expenditures

The District has budgeted \$3,272,500 in 2019 for capital improvements and related costs (engineering, legal and costs of issuance).

AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: **ST MARYS GLACIER WATER & SAN**

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year	2018
In	On 12/03/2018 Are:
Previous Year's Net Total Assessed Valuation:	\$5,954,930.00
Current Year's Gross Total Assessed Valuation:	\$5,953,290
(-) Less TIF district increment, if any:	\$0.00
Current Year's Net Total Assessed Valuation:	\$5,953,290
New Construction*:	\$33,350
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0.00
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0.00
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	(\$4.92)

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year	2018
In	On 12/03/2018 Are:
Current Year's Total Actual Value of All Real Property*:	\$57,523,880
ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property improvements**:	\$463,210
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$0.00
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property improvements.	(\$168,900)
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0.00

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2018